

# NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR

A tax rate of \$ 0.827521 per \$100 valuation has been proposed for adoption by the governing body of City of Lamesa. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Lamesa proposes to use revenue attributable to the tax rate increase for the purpose of Maintenance and Operations.

PROPOSED TAX RATE	\$ <u>0.827521</u> per \$100
PRECEDING YEAR'S TAX RATE	\$ <u>0.740000</u> per \$100
EFFECTIVE TAX RATE	\$ <u>0.737282</u> per \$100
ROLLBACK TAX RATE	\$ <u>0.827594</u> per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Lamesa from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that City of Lamesa may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

### YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Dawson County Central Appraisal District

Dawson County Central Appraisal District tax assessor-collector

1806 Lubbock Hwy.

(806) 872-7060

dcad1@windstream.net

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 30, 5:30 p.m. at City Council Meeting Room, 601 S. First Street

Second Hearing: September 6, 5:30 p.m. at City Council Meeting Room, 601 S. First Street